

Scottish charity number SC016791

**HIGHLAND HEALTH BOARD ENDOWMENT FUNDS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Allison A Anderson G Bell E Caithness A Christie A Clark M Cockburn S Compton-Bishop H Cooper G Corner A Donald P MacRae J McCoy G O'Brien B Peters S Ringwood G Rodger C Sinclair L Bussell K Leach S Walsh E Woolard	(Appointed 1 December 2023) (Appointed 1 December 2023) (Appointed 1 December 2023)
-----------------	---	---

Charity number SC016791

Principal address NHS Highland
Finance Department
Assynt House, Beechwood Park
Inverness
IV2 3BW

Auditor MacKenzie Kerr Limited
Redwood
19 Culduthel Road
Inverness
IV2 4AA

Bankers Royal Bank of Scotland plc
Inverness Head Office
29 Harbour Road
Inverness
IV1 1NU

Investment advisors Adam & Company Wealth Management
40 Princes Street
Edinburgh
EH2 2BY

Assistant Director of Financial Services Liz Porter

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

CONTENTS OF THE FINANCIAL STATEMENTS

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 29

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Royal Charter, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity is:

- The advancement of health, through:
 - a improvement in the physical and mental health of the Board's population including the employees of NHS Highland;
 - b the prevention, diagnosis and treatment of illness;
 - c the provision of services and facilities in connection to the above;
 - d research into any matter relating to the causation, prevention, diagnosis or treatment of illness, or into such other matters relating to the health service as the Trustees see fit.
- To observe any conditions attached to a donation or legacy prescribed by a donor to the charity, so far as is reasonably practicable, and consistent with the above purpose and the law.

For the purpose of complying with the Office of the Scottish Charity Regulator (OSCR) the activities undertaken by the charity are classified as the advancement of health, the relief for those in need by reason of age, ill health, disability, financial hardship or other disadvantage, and any other purpose that may be reasonably regarded as analogous to the activities above.

The trustees engage Adam & Company Wealth Management as investment managers and have given them discretionary powers to invest within the policies of the Board of Trustees. The Board of Trustees has a policy of not investing in companies whose major share of income is derived from manufacturing of tobacco or alcohol products or armaments production.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

This year saw a number of significant achievements resulting in improvements to both the patient and workforce experience across the region. The Charity was delighted to secure significant grants from NHS Charities Together to support the delivery of four innovative projects including a three-year partnership with Live Argyll and Macmillan Cancer Support to deliver wellbeing coaching across Argyll & Bute. We are also proud to have secured funding for a two-year project involving self-management link workers who will support patients who remain on waiting lists and have been impacted by long COVID, supporting them to navigate to services and activities which will benefit them as they await treatment.

In addition, the Charity was able to modernise and refurbish the dining room at Raigmore Hospital to the benefit of both patients and families, as well as staff and have been delighted to see the space being well used and enjoyed by all. Finally, we have launched a new project to support an increase in volunteering capacity across the Argyll & Bute and North Highland with the appointment of two volunteer coordinators.

The Charity has been pleased to support the pilot of an innovative environmental project which saw the installation of solar vehicle charging ports at Raigmore Hospital which both patients and staff will utilise to support the drive to lower carbon emissions and explore new models of income generation.

Our support for patients living with dementia saw the Trustees award funds to enhance the refurbishment of the Ruthven dementia ward at New Craigs Hospital. Our grant will deliver various elements which will add value and improve the patient experience such as murals, destination seating zones, improved signage and wayfinding and enhanced bathing facilities.

Trustees continued to invest in the workforce, supporting staff across the region to undertake professional development activities which enhanced their skills within their department and improved patient outcomes.

These are but a few examples of ways in which the Charity has worked with colleagues across the region to deliver vital support and investment where it is most needed to enhance the health and wellbeing of the people we serve. We remain extremely grateful to everyone who has supported our work this year and are looking forward to delivering outstanding support in the coming years.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Table 1 below summarises the expenditure of the endowment fund during the year:

	2024	2023
	£	£
Analysis of Expenditure to 31 March		
Patients welfare and amenities	163,848	181,154
Purchase of medical equipment	158,610	142,276
Purchase of other equipment and infrastructure costs	185,811	233,962
Medical research	7,384	950
Staff welfare and amenities	131,186	139,064
Staff education, training and development	47,781	148,489
Books and stationery	3,933	1,960
Catering and hospitality	172	84
Support costs	142,529	115,656
Investment management costs	41,885	40,627
Auditors' remuneration	13,200	13,201
	<u>896,339</u>	<u>1,017,423</u>
Total Expenditure in the Period	<u>896,339</u>	<u>1,017,423</u>

Financial review

As at the 31st March 2024 as per the table below, the fund balance is just over £9.8m. Gains in the value of investments during the year of over £419k was one of the main contributory factors in the increase in the fund balance of £961k.

	2024	2023
	£	£
Fund balance at beginning of period	8,893,469	9,383,748
Income in the period	1,347,984	1,067,222
Expenditure in the period	(896,339)	(1,017,423)
Revaluation gain/(loss)	419,678	(450,078)
	<u>9,854,792</u>	<u>8,893,469</u>
Fund balance at end of period	<u>9,854,792</u>	<u>8,893,469</u>

The net outgoing resources on unrestricted funds during the year were £126,734 but gains on disposals and investment valuations resulted in an overall increase in funds of £47,978. The net incoming resources on restricted funds during the year were £578,379 and gains on disposals and investment valuations resulted in an increase in funds of £823,345. At the balance sheet date, £4,413,128 was held in general funds and £5,441,664 in restricted funds. More details are shown in the Statement of Financial Activities. The reason for any deficit on funds is shown in note 17.

Reserves policy

The combined funds are represented by a portfolio of invested funds managed by the investment managers, a current bank account and by term deposits with banks. The trustees must ensure that there are sufficient liquid resources to meet routine payment requirements. Surplus funds will be transferred to a short term investment account and, where it is determined there are long term excess balances, these will be transferred to the investment managers. The trustees agree that the unrestricted funds have a minimum reserves level of £2.5 million.

The trustees agree that expenditure on Budget and General Endowment Funds be limited to estimated revenue.

Principal funding sources

The principal funding sources were donations, legacies, and investment income.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Investment policy

The investment policy approved by the trustees has the overriding principle to maintain the capital base of the Unrestricted fund on a long-term basis. Restricted funds should be utilised as soon as practicable and in line with the donors wishes.

Investment advisors will be appointed and the policy ensures that all investments are ethically and environmentally sound, and are not opposed to the "purpose" of the charity.

Specifically, there should be no investment in companies directly involved in the manufacture of tobacco, alcoholic products or in armaments production.

The trustees may consider options to invest in capital schemes, where the return on investment and risks involved are fully evaluated, in addition to investing in the Stock market through advisors/brokers.

Investment in health-related research and development opportunities may also be considered by the trustees.

Plans for future periods

The Trustees remain committed to ensuring funds will be utilised in accordance with donor's wishes and will look to review all funds in the coming years to ensure they remain relevant and active. Limits on the creation of new funds will remain tightly controlled and opportunities to streamline existing funds where appropriate will be explored.

A Charity Lead Officer was appointed in January 2024 with grant support from NHS Charities Together. The Lead Officer has reviewed various guidance and governing documents. Trustees supported the amendment of the Standing Financial Procedures and guidance on the management of funds to ensure processes and policy reflected current best practice.

The Lead Officer will be exploring opportunities to improve our grant-making processes, including options to enhance community engagement as part of a strategic review and priority-setting process.

Structure, governance and management

Highland Health Board Endowment Funds is a statutory corporation created by statute and is a charity recognised by the Office of the Scottish Charity Regulator under reference (SC016791), having its principal address at the Finance Department, Assynt House, Beechwood Park, Inverness IV2 3BW.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

T Allison	
A Anderson	
G Bell	
J Boardman	(Resigned 1 July 2023)
E Caithness	
A Christie	
A Clark	
M Cockburn	
S Compton-Bishop	
H Cooper	
G Corner	
A Donald	
P Dudek	(Resigned 31 March 2024)
P MacRae	
J McCoy	
G O'Brien	
B Peters	
S Ringwood	
G Rodger	
C Sinclair	
L Bussell	
K Leach	(Appointed 1 December 2023)
S Walsh	(Appointed 1 December 2023)
E Woolard	(Appointed 1 December 2023)

Recruitment and appointment of trustees

All members of the Highland Health Board appointed by Scottish Ministers are trustees of the Endowment Funds and carry attendant responsibilities.

Organisational structure

The Trustees of NHS Highland appoint five of their members to sit on the Endowment Fund Committee (EFC), one of whom is the Director of Finance. The EFC meets four times a year to review proposals and make recommendations in relation to the governance and activity of the Endowment Fund. They also develop the strategic direction of the Fund and ensure its activity is in keeping with the objectives of the charity. The EFC have the authority to approve grants between £25,000 - £100,000. Grants over £100,000 will be notified to all Trustees for approval.

Delegated authority is given by the Trustees to individual Fund Managers to accept donations in keeping with the Charity's objectives and to endorse applications for expenditure within identified limits up to £25,000, subject to their Delegated Level of Authority. All requests for expenditure are then subject to due diligence checks and approval by the appointed officers of the Charity in addition to the endorsement of a Fund Manager.

Financial record keeping is undertaken by the Financial Services Department of NHS Highland under the direction of the Director of Finance.

Induction and training of trustees

The trustees are required to be familiar with charity law in connection with their day to day work, in particular with the practical work of this charity.

In exercising the power conferred upon them, the trustees shall ensure, so far as is reasonably practicable, that the objects of the endowment and the observance of any conditions attaching thereto, including, in particular, conditions intended to preserve the memory of any person or class of persons, are not prejudiced by the exercise of power.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The most significant risk relates to the investment of funds. The trustees have approved an investment policy and appointed investment managers to minimise this risk, whilst maximising the income from the investments within the risk profile agreed as part of the investment policy. The trustees are satisfied that systems are in place to mitigate our exposure to the major risks to provide reasonable assurance against fraud and error.

Related parties

Throughout the financial year, the charity makes use of the Highland Health Board finance system to process and pay, on its behalf, items of expenditure. All trustees of the charity are members of the Highland Health Board.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



P MacRae

Trustee

28 June 2024

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

Opinion

We have audited the financial statements of Highland Health Board Endowment Funds (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including thorough discussions with management, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with key management and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, and the National Health Service (Scotland) Act 1978.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

During the planning meeting with the audit team, the Responsible Individual (RI) drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the RI's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MacKenzie Kerr Limited

28 June 2024

**Chartered Accountants
Statutory Auditor**

Redwood
19 Culduthel Road
Inverness
IV2 4AA

MacKenzie Kerr Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	37,456	1,035,309	1,072,765	21,825	804,989	826,814
Charitable activities	3	-	7,350	7,350	-	9,844	9,844
Investments	4	228,535	39,334	267,869	115,983	114,581	230,564
Total income		<u>265,991</u>	<u>1,081,993</u>	<u>1,347,984</u>	<u>137,808</u>	<u>929,414</u>	<u>1,067,222</u>
Expenditure on:							
Raising funds	5	41,885	-	41,885	35,190	5,437	40,627
Charitable activities	6	350,840	503,614	854,454	371,916	604,880	976,796
Total expenditure		<u>392,725</u>	<u>503,614</u>	<u>896,339</u>	<u>407,106</u>	<u>610,317</u>	<u>1,017,423</u>
Net gains/(losses) on investments	11	<u>174,712</u>	<u>244,966</u>	<u>419,678</u>	<u>(211,165)</u>	<u>(238,913)</u>	<u>(450,078)</u>
Net income/(expenditure)		47,978	823,345	871,323	(480,463)	80,184	(400,279)
Transfers between funds		<u>(128,733)</u>	<u>128,733</u>	<u>-</u>	<u>6,363</u>	<u>(6,363)</u>	<u>-</u>
Net movement in funds	8	<u>(80,755)</u>	<u>952,078</u>	<u>871,323</u>	<u>(474,100)</u>	<u>73,821</u>	<u>(400,279)</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>4,493,883</u>	<u>4,489,586</u>	<u>8,983,469</u>	<u>4,967,983</u>	<u>4,415,765</u>	<u>9,383,748</u>
Fund balances at 31 March 2024		<u>4,413,128</u>	<u>5,441,664</u>	<u>9,854,792</u>	<u>4,493,883</u>	<u>4,489,586</u>	<u>8,983,469</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	13		9,604,774		8,958,995
Current assets					
Debtors	14	11,164		11,164	
Cash at bank and in hand		546,971		391,723	
		<u>558,135</u>		<u>402,887</u>	
Creditors: amounts falling due within one year	15	<u>(308,117)</u>		<u>(378,413)</u>	
Net current assets			<u>250,018</u>		<u>24,474</u>
Total assets less current liabilities			<u>9,854,792</u>		<u>8,983,469</u>
The funds of the charity					
Restricted income funds	17	5,441,664		4,489,586	
Unrestricted funds		4,413,128		4,493,883	
		<u>9,854,792</u>		<u>8,983,469</u>	

The financial statements were approved by the trustees on 28 June 2024



P MacRae
Trustee

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	21		113,480		56,066
Investing activities					
Purchase of investments		(1,634,160)		(607,014)	
Proceeds from disposal of investments		1,408,059		417,639	
Investment income received		267,869		230,564	
Net cash generated from investing activities			41,768		41,189
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			155,248		97,255
Cash and cash equivalents at beginning of year			391,723		294,468
Cash and cash equivalents at end of year			546,971		391,723

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Highland Health Board Endowment Funds is a public benefit entity, registered as a charity for tax purposes by HMRC and registered with the Office of the Scottish Charity Regulator under charity number SC016791.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Royal Charter, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of fixed asset investments which have been included at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. Material legacies which have been notified, but not recognised as income in the Statement of Financial Activities, are disclosed in a separate note to the accounts.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Grants are deferred where the performance conditions have not yet been met, although amounts have been received and are carried forward until these conditions are achieved.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

The cost of generating funds are those costs attributable to generating incoming resources for the charity, other than those costs incurred in undertaking charitable activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Support costs have been allocated to charitable activities on the basis of the percentage of each charitable activity's expended resources in relation to the total charitable activities expended resources.

1.6 Fixed asset investments

The investment policy of the charity is to ensure that surplus funds not required immediately for current expenditure are invested appropriately for the medium and long-term benefit of the endowment funds.

Listed investments are stated at fair value at the balance sheet date.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening fair value (purchase price if later). Unrealised gains and losses are calculated as the difference between the fair value at the year end and opening fair value (or purchase price if later).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	37,456	451,612	489,068	21,815	757,926	779,741
Legacies receivable	-	415,816	415,816	10	47,063	47,073
Grants received	-	167,881	167,881	-	-	-
	37,456	1,035,309	1,072,765	21,825	804,989	826,814
	37,456	1,035,309	1,072,765	21,825	804,989	826,814
Grants receivable for core activities						
NHS Charities Together	-	137,484	137,484	-	-	-
HELP Appeal	-	29,397	29,397	-	-	-
Tesco Community Grants	-	1,000	1,000	-	-	-
	-	167,881	167,881	-	-	-
	-	167,881	167,881	-	-	-

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activity income

	Staff education, training and development 2024 £	Staff education, training and development 2023 £
Performance related grants	7,350	9,844
	<u>7,350</u>	<u>9,844</u>

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from listed investments	212,862	39,334	252,196	107,102	114,581	221,683
Interest receivable	15,673	-	15,673	8,881	-	8,881
	<u>228,535</u>	<u>39,334</u>	<u>267,869</u>	<u>115,983</u>	<u>114,581</u>	<u>230,564</u>

5 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Investment management	41,885	35,190	5,437	40,627
	<u>41,885</u>	<u>35,190</u>	<u>5,437</u>	<u>40,627</u>

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Contributions to healthcare	Medical research	Patients' welfare and amenities	Staff welfare and amenities	Staff education, training and development	Other charitable expenditure	Infrastructure	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£	£	£
Contributions to healthcare	158,610	7,384	163,848	131,186	47,781	4,105	185,811	698,725	847,939
Share of support costs (see note 7)	32,354	1,506	33,423	26,802	9,746	838	37,860	142,529	115,656
Share of governance costs (see note 7)	2,974	138	3,073	2,460	896	175	3,484	13,200	13,201
	<u>193,938</u>	<u>9,028</u>	<u>200,344</u>	<u>160,448</u>	<u>58,423</u>	<u>5,118</u>	<u>227,155</u>	<u>854,454</u>	<u>976,796</u>
Analysis by fund									
Unrestricted funds - general	26,318	8,609	105,445	66,252	28,105	734	115,377	350,840	371,916
Restricted funds	167,620	419	94,899	94,196	30,318	4,384	111,778	503,614	604,880
	<u>193,938</u>	<u>9,028</u>	<u>200,344</u>	<u>160,448</u>	<u>58,423</u>	<u>5,118</u>	<u>227,155</u>	<u>854,454</u>	<u>976,796</u>

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities (Continued)

For the year ended 31 March 2023

	Contributions to healthcare	Medical research	Patients' welfare and amenities	Staff welfare and amenities	Staff education, training and development	Other charitable expenditure	Infrastructure	Total 2023
	£	£	£	£	£	£	£	£
Contributions to healthcare	142,276	950	181,154	139,064	148,489	2,044	233,962	847,939
Share of support costs (see note 7)	19,409	129	24,696	18,970	20,257	279	31,916	115,656
Share of governance costs (see note 7)	2,215	15	2,819	2,165	2,312	32	3,643	13,201
	<u>163,900</u>	<u>1,094</u>	<u>208,669</u>	<u>160,199</u>	<u>171,058</u>	<u>2,355</u>	<u>269,521</u>	<u>976,796</u>
Analysis by fund								
Unrestricted funds - general	8,284	1,005	11,925	22,729	119,781	119	208,073	371,916
Restricted funds	155,616	89	196,744	137,470	51,277	2,236	61,448	604,880
	<u>163,900</u>	<u>1,094</u>	<u>208,669</u>	<u>160,199</u>	<u>171,058</u>	<u>2,355</u>	<u>269,521</u>	<u>976,796</u>

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	140,248	115,104
Bank charges	370	257
Miscellaneous expenses	1,911	295
Governance costs	13,200	13,201
	<u>155,729</u>	<u>128,857</u>
Analysed between:		
Contributions to healthcare	35,328	21,624
Medical research	1,644	144
Patients' welfare and amenities	36,496	27,515
Staff welfare and amenities	29,262	21,135
Staff education, training and development	10,642	22,569
Other charitable expenses	1,013	311
Infrastructure	41,344	35,559
	<u>155,729</u>	<u>128,857</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	10,200	10,701
- for other financial services	3,000	2,500
	<u>13,200</u>	<u>13,201</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

Staff costs of £140,248 represent the amounts re-imbursed to NHS Highland for staff employed on the work of the Endowment Funds.

No remuneration is paid by Highland Health Board Endowments Funds to Key Management Personnel.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Net gains/(losses) on investments

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total Unrestricted funds general 2024 £	Restricted funds 2023 £	Total 2023 £	
Revaluation of investments	181,900	255,019	436,919	(109,047)	(123,376)	(232,423)
Gain/(loss) on sale of investments	(7,188)	(10,053)	(17,241)	(102,118)	(115,537)	(217,655)
	<u>174,712</u>	<u>244,966</u>	<u>419,678</u>	<u>(211,165)</u>	<u>(238,913)</u>	<u>(450,078)</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2023	8,195,707	763,288	8,958,995
Additions	985,855	648,305	1,634,160
Valuation changes	436,919	-	436,919
Disposals	(397,676)	(1,027,624)	(1,425,300)
At 31 March 2024	<u>9,220,805</u>	<u>383,969</u>	<u>9,604,774</u>
Carrying amount			
At 31 March 2024	<u>9,220,805</u>	<u>383,969</u>	<u>9,604,774</u>
At 31 March 2023	<u>8,195,707</u>	<u>763,288</u>	<u>8,958,995</u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>11,164</u>	<u>11,164</u>

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	284,475	357,288
Accruals and deferred income	23,642	21,125
	<u>308,117</u>	<u>378,413</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	4,493,883	265,991	(392,725)	(128,733)	174,712	4,413,128
	<u>4,493,883</u>	<u>265,991</u>	<u>(392,725)</u>	<u>(128,733)</u>	<u>174,712</u>	<u>4,413,128</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
General funds	4,967,983	137,808	(407,106)	6,363	(211,165)	4,493,883
	<u>4,967,983</u>	<u>137,808</u>	<u>(407,106)</u>	<u>6,363</u>	<u>(211,165)</u>	<u>4,493,883</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Restricted funds	4,489,586	1,081,993	(503,614)	128,733	244,966	5,441,664
	<u>4,489,586</u>	<u>1,081,993</u>	<u>(503,614)</u>	<u>128,733</u>	<u>244,966</u>	<u>5,441,664</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Restricted funds	4,415,765	929,414	(610,317)	(6,363)	(238,913)	4,489,586
	<u>4,415,765</u>	<u>929,414</u>	<u>(610,317)</u>	<u>(6,363)</u>	<u>(238,913)</u>	<u>4,489,586</u>

Restricted funds - these are funds that can only be used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds (Continued)

Transfer between funds

Transfers between funds are as a result of general budget funds being reclassified as restricted funds.

Fund deficit

The corporate fund is in deficit at the year end. This has arisen as a result of some misallocated expenditure and has been corrected subsequent to the year end.

Full details of the individual funds held on page 24-29.

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Investments	4,580,584	5,024,190	9,604,774
Current assets/(liabilities)	(167,456)	417,474	250,018
	<u>4,413,128</u>	<u>5,441,664</u>	<u>9,854,792</u>
	<u><u>4,413,128</u></u>	<u><u>5,441,664</u></u>	<u><u>9,854,792</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Investments	4,553,529	4,405,466	8,958,995
Current assets/(liabilities)	(59,646)	84,120	24,474
	<u>4,493,883</u>	<u>4,489,586</u>	<u>8,983,469</u>
	<u><u>4,493,883</u></u>	<u><u>4,489,586</u></u>	<u><u>8,983,469</u></u>

19 Financial commitments, guarantees and contingent liabilities

At the balance sheet date, £208,220 has been authorised from endowment funds but not expended during the course of 2023/24.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

The Charity is related to NHS Highland Board by virtue of common Trustees/Board Members.

During the year, the charity purchased services from NHS Highland to the value of £354,806 (2023 - £318,842).

Throughout the financial year, the charity makes use of the Highland Health Board finance system to process and pay, on its behalf, items of expenditure which have been initiated and approved by the charity. During the year, Highland Health Board processed £483,367 (2023 - £643,835) of expenses at the request of the endowment funds and was correctly reimbursed for these expenses. At the balance sheet date, the charity owed the Highland Health Board £284,475 (2023 - £357,288) for expenses paid through their finance system as requested by the endowment funds.

21 Cash generated from operations	2024	2023
	£	£
Surplus/(deficit) for the year	871,323	(400,279)
Adjustments for:		
Investment income recognised in statement of financial activities	(267,869)	(230,564)
Loss on disposal of investments	17,241	217,655
Fair value gains and losses on investments	(436,919)	232,423
Movements in working capital:		
(Increase) in debtors	-	(7,118)
(Decrease)/increase in creditors	(70,296)	243,949
Cash generated from operations	<u>113,480</u>	<u>56,066</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.

23 Consolidation

The results of Highland Health Board Endowment Funds have been consolidated into the accounts of Highland Health Board on the basis that all trustees are also members of Highland Health Board and therefore effectively operate under common control for accounting purposes. The consolidated accounts are publicly available and can be accessed on the Highland Health Board website at www.nhshighland.scot.nhs.uk and click on 'Publications and public records followed by 'Annual accounts - Highland Health Board'.

24 Non-audit services provided by auditor

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.

Highland Health Board Endowments Funds
Balances as at 31 March 2024

		Balance as at 31/03/2023	Movement	Balance as at 31/03/2024
UNRESTRICTED FUNDS				
HEUGEN01	GENERAL FUND	3,966,616.00	(63,138.65)	3,903,477.35
		3,966,616.00	(63,138.65)	3,903,477.35
Budget Funds				
HEUBUD01	Budget Non-Core Learning	(6,546.00)	79,734.38	73,188.38
HEUBUD02	Acute (formerly Raigmore)	34,956.93	(45.00)	34,911.93
HEUBUD03	Budget Research + Development	13,280.00	17,556.24	30,836.24
HEUBUD04	South + Mid Highland Budget	15,758.87	(15,758.87)	-
HEUBUD05	Budget North + West Highland	1,427.81	(1,427.81)	-
HEUBUD06	Budget Corp Service/Facilities	3,484.99	(9,433.43)	(5,948.44)
HEUBUD07	Committee Discretionary Fund	22,000.00	8,000.00	30,000.00
HEUBUD14	Argyll+Bute SCP	65,205.82	(2,326.85)	62,878.97
HEUBUD20	Staff recognition awards	2,600.00	0.00	2,600.00
HEUBUD22	New craigs outdoor classroom	28,916.61	(1,355.19)	27,561.42
HEUBUD23	Fundraising C19	68,086.19	0.00	68,086.19
HEUBUD24	Highland Social Care Partnersh	25,000.00	(7,982.82)	17,017.18
HEUBUD25	Patient Wifi	253,096.00	(84,577.00)	168,519.00
	Total	527,267.22	(17,616.35)	509,650.87
	Grand Total	4,493,883.22	(80,755.00)	4,413,128.22
RESTRICTED FUNDS				
HERG0001	Suspense General	(5,958.49)	38,960.11	33,001.62
HERG0004	Deaf Services + Hearing Suppor	71,899.87	3,726.36	75,626.23
HERG0005	Designated Donations Fund	7,619.97	398.25	8,018.22
HERG0006	Raigmore Chapel Fund	9,182.47	1,225.39	10,407.86
HERG0007	New Craigs Chaplaincy/Church	3,013.18	157.50	3,170.68
HERG0008	National Charities Together	12,122.83	26,075.53	38,198.36
HERG0010	North Highland	(326.97)	326.97	-
HERG0011	Argyll + Bute	10,031.30	524.30	10,555.60
HERG0012	Mentoring For Medical Staff	-	8,505.65	8,505.65
HERG0013	Charity Lead Recruitment	-	31,567.99	31,567.99
HERG0014	ABSCP Stage 2 Support costs	-	4,291.15	4,291.15
HERG0015	HSCP Stage 2 Support costs	-	10,711.01	10,711.01
	Total	107,584.16	126,470.21	234,054.37
Argyll & Bute				
HERAB002	Argyll + Bute Hospital	71.76	582.49	654.25
HERAB003	A + B Hosp Research Fund	6,184.24	1,038.77	7,223.01
HERAB005	Mid Argyll Cancer Care Fund	50,760.63	5,437.37	56,198.00
HERAB006	Mid Argyll Maternity Fund	4,109.53	214.78	4,324.31
HERAB007	Mid Argyll Community Nursing	1,204.62	799.56	2,004.18
HERAB008	Mid Argyll Hosp Knapdale Ward	49.40	2.58	51.98
HERAB009	Campbeltown Hospital Legacies	873.97	45.68	919.65
HERAB010	Campbeltown Hospital	148,061.94	5,981.87	154,043.81
HERAB011	Islay Hospital	19,319.79	3,296.78	22,616.57
HERAB012	Islay Community Nursing	9,034.49	2,486.76	11,521.25
HERAB013	Jura Community Nursing	3,045.22	159.17	3,204.39
HERAB014	Pfpi Training Fund	9,466.70	494.79	9,961.49
HERAB015	Islay+Jura Palliative Care Fd	29,271.87	1,529.92	30,801.79
HERAB016	Islay Midwives	177.96	9.30	187.26
HERAB017	Mid Argyll Glenaray Patients	3,953.40	4,505.79	8,459.19
HERAB018	Mid Argyll Glenaray Staff	4,493.69	1,234.53	5,728.22
HERAB020	Kintyre Dialysis Unit	1,831.73	95.74	1,927.47
HERAB021	Cowal Community Hospital	62.67	(2.51)	60.16
HERAB022	Bute Community Palliative Care	23,017.96	2,588.17	25,606.13
HERAB023	Victoria Hosp, Rothesay Equip	15,543.27	812.37	16,355.64
HERAB024	Victoria Hospital, Rothesay	1,557.47	(1,503.63)	53.84
HERAB025	Victoria Hosp,Rothesay Nursing	3,999.48	121.08	4,120.56
HERAB026	Cowal Childrens	673.16	(90.04)	583.12
HERAB027	Bute Community Equipment Fund	1,950.89	101.97	2,052.86
HERAB028	Cowal Commun Palliative Care	3,461.52	(90.82)	3,370.70
HERAB029	Community Mental Health Team	1,128.66	(88.33)	1,040.33
HERAB030	Bute Community Nurses Fund	3,388.09	(268.73)	3,119.36
HERAB031	Cowal Community Nurses Fund	900.96	(89.70)	811.26
HERAB032	Lomond Dental Fund	5,401.42	182.34	5,583.76

Highland Health Board Endowments Funds
Balances as at 31 March 2024

		Balance as at 31/03/2023	Movement	Balance as at 31/03/2024
HERAB033	Hel+lom Community Nursing	478.63	25.02	503.65
HERAB034	Lorn + Islands Dgh Physio	2,279.38	119.13	2,398.51
HERAB035	Lorn + Islands Dgh Pharmacy	1,065.71	55.71	1,121.42
HERAB036	Lorn+Islands Dgh Cardiac Rehab	4,995.87	261.12	5,256.99
HERAB037	L+I Dgh Cardio Respiratory	13,209.60	690.42	13,900.02
HERAB038	Lorn + Islands Dgh Cancer Care	82,945.27	21,790.09	104,735.36
HERAB039	Lorn + Islands Dgh Stroke	3,401.83	177.80	3,579.63
HERAB040	L+I Dgh Maternity Equip	566.78	29.62	596.40
HERAB041	North Argyll Cancer Supp Group	3,420.45	178.78	3,599.23
HERAB042	Lorn + Islands Dgh Gen Medicin	1,360.05	(140.20)	1,219.85
HERAB043	L+I Dgh Care Of The Elderly	907.05	1,099.67	2,006.72
HERAB044	Mull + Iona Community Hospital	2,814.62	915.27	3,729.89
HERAB046	Nrth Argyll Com.Nurse Equip	2,990.14	156.28	3,146.42
HERAB047	Lorn + Islands Dgh	19,284.67	(1,815.03)	17,469.64
HERAB048	The Argyll Fund	35,251.87	(1,618.28)	33,633.59
HERAB049	Lomond + Argyll Resuscitation	114.82	5.99	120.81
HERAB050	Argyll Basics Fund	14,817.83	(814.43)	14,003.40
HERAB051	Oban Post Graduate Centre Fund	25,801.66	3,709.36	29,511.02
HERAB052	Isle of Bute Dialysis	6,471.67	26,648.89	33,120.56
HERAB053	A+B Annual Awards	0.07	283.00	283.07
HERAB054	Applecross Helipad Contingency	10,261.23	536.32	10,797.55
HERAB055	Mid Argyll General	4,710.89	(1,249.93)	3,460.96
HERAB056	Maki Cardiac Fund	942.19	49.26	991.45
	Total	591,088.77	80,681.91	671,770.68
North & West Highland				
HERNW001	Caithness Community	32,531.74	1,700.31	34,232.05
HERNW002	Caithness Palliative Care	93,549.22	8,741.64	102,290.86
HERNW005	Thurso Princes St Dist.Nurses	4,287.48	329.33	4,616.81
HERNW006	Caithness Diabetic Fund	2,127.19	216.41	2,343.60
HERNW008	Caithness Gen - General Fund	38,992.22	(2,396.60)	36,595.62
HERNW009	Caithness Gen - A+E General	4,654.26	(1,614.88)	3,039.38
HERNW010	Caithness Gen-Bignold General	5,828.20	936.51	6,764.71
HERNW011	Caithness Gen-Cardiology Gener	225.28	55.96	281.24
HERNW012	Caithness Gen-Henderson Genera	3,562.48	528.19	4,090.67
HERNW014	Caithness General - Renal Unit	33,059.55	9,537.38	42,596.93
HERNW015	Caithness Gen-Rosebank General	18,994.22	5,133.02	24,127.24
HERNW016	Caithness Gen-Theatre General	2,994.60	156.52	3,151.12
HERNW017	Caithness Gen - Xray Dept Fund	17,542.91	1,399.57	18,942.48
HERNW018	Caithness Gen Post Grad Fund	16,490.54	3,424.21	19,914.75
HERNW019	Dunbar Hospital	19,705.67	(5,955.50)	13,750.17
HERNW021	Dunbar Hosp Palliative Care	17,504.95	4,073.64	21,578.59
HERNW022	T+c General Endowmment Fund	38,989.76	5,864.99	44,854.75
HERNW023	Caithness Older adults MH Fund	10,557.07	(873.40)	9,683.67
HERNW024	Lybster Medical Practice	3,923.54	205.07	4,128.61
HERNW025	Wick District Nurses Fund	14,438.94	2,446.19	16,885.13
HERNW026	Chronic Pain Management	1,120.05	(30.89)	1,089.16
HERNW027	Pulteney House	5,154.71	1,989.05	7,143.76
HERNW028	Bayview House	3,433.73	(74.34)	3,359.39
HERNW032	Town + County Garden	513.36	(166.16)	347.20
HERNW033	Belford Ward One	2,335.40	2,437.41	4,772.81
HERNW034	Belford Ward One Staff	3,194.69	762.26	3,956.95
HERNW035	Belford General Fund	60,844.30	12,389.99	73,234.29
HERNW036	Belford Maternity Fund	3,373.07	176.31	3,549.38
HERNW037	Belford Physiotherapy Fund	991.42	51.82	1,043.24
HERNW038	Belford A + E	11,334.31	4,694.44	16,028.75
HERNW039	Belford Children'S Ward	151.99	7.95	159.94
HERNW040	Belford Hdu	1,611.18	295.17	1,906.35
HERNW041	Belford Stroke Fund	1,151.50	60.18	1,211.68
HERNW042	Belford X-Ray General	172.62	(59.38)	113.24
HERNW043	Belford-Diabetes Unit	7,770.86	406.16	8,177.02
HERNW044	Belford - Renal Unit	4,872.22	1,029.44	5,901.66
HERNW046	Belford Mobile Heart Monitor	3,965.45	207.25	4,172.70
HERNW048	Belford Cau	14,572.88	3,977.16	18,550.04
HERNW049	Belford Cau (Staff)	901.52	(74.75)	826.77
HERNW050	Ft Wm Post Grad Centre Fund	9,535.28	2,660.40	12,195.68
HERNW051	Lochaber Commun Nursing Fund	14,685.44	(10,946.74)	3,738.70
HERNW052	Loch Cancer/Palliative Fund	112,213.87	9,429.17	121,643.04

Highland Health Board Endowments Funds
Balances as at 31 March 2024

		Balance as at 31/03/2023	Movement	Balance as at 31/03/2024
HERNW053	Lochaber Parkinsons Fund	98.94	(98.94)	-
HERNW055	Montrose Centre	7,985.81	2,517.43	10,503.24
HERNW056	Dail Mhor House	1,491.16	77.93	1,569.09
HERNW057	Invernevis House Care Home	6,724.35	4,731.23	11,455.58
HERNW059	Mackintosh Centre	726.34	3,262.90	3,989.24
HERNW060	Telford Centre	7,879.92	(1,770.46)	6,109.46
HERNW061	Mackinnon Memorial Hosp Amenit	13,177.40	152.07	13,329.47
HERNW062	Mackinnon Memor Hosp Chemo	28,107.89	(94.82)	28,013.07
HERNW063	Mackinnon Memorial Palliative	1,047.69	54.76	1,102.45
HERNW064	Portree Hospital Fund	5,668.99	(145.66)	5,523.33
HERNW065	North Skye Community	6,228.90	3,919.24	10,148.14
HERNW066	Kyle District Nursing	4,322.94	1,779.32	6,102.26
HERNW067	Carbost/Glenelg Med Practices	10,083.82	932.17	11,015.99
HERNW068	South Skye Community Nursing	10,749.86	(955.93)	9,793.93
HERNW069	Skye + Lochalsh Midwifery Team	1,696.97	88.69	1,785.66
HERNW070	West Ross Midwifery Team	666.62	(317.67)	348.95
HERNW071	U'Pool+Achiltie Comm Nursing	6,217.76	1,818.63	8,036.39
HERNW072	Mid West Ross Commun Nursing	7,227.29	3,645.74	10,873.03
HERNW073	Highland Sexual Health Educ	61,631.88	5,468.90	67,100.78
HERNW074	Tigh Na Drochaid (L D)	1,831.10	95.70	1,926.80
HERNW075	Tigh Na Drochaid(Older People)	2,426.70	2,494.71	4,921.41
HERNW076	Lochbroom House	2,443.05	(2,012.24)	430.81
HERNW077	An Acarsaid	1,563.59	934.12	2,497.71
HERNW078	Airdferry Resource Centre	4,438.39	2,135.05	6,573.44
HERNW079	Strathburn Home	25,464.40	1,094.20	26,558.60
HERNW080	Murdo Graham Bequest	7,229.73	377.86	7,607.59
HERNW081	Broadford/Sleat Medi Practices	1,078.82	(38.32)	1,040.50
HERNW082	Golspie/Rog.Com Nurse+Midwives	6,365.95	(6,365.95)	-
HERNW083	Sutherland Cancer Nursing Fund	7,453.65	3,199.13	10,652.78
HERNW084	Eddrachillies + Durness Nurses	1,635.30	85.47	1,720.77
HERNW085	Migdale Hospital	14,107.17	1,142.26	15,249.43
HERNW086	Lmh Cambusavie Unit - Staff	2,694.59	893.13	3,587.72
HERNW087	Lmh Cambusavie Unit- Patient	24,314.48	2,252.28	26,566.76
HERNW088	Lmh Palliative	12,980.53	1,406.78	14,387.31
HERNW089	Lmh Equipment Fund (Legacy)	4,791.07	(461.70)	4,329.37
HERNW090	Sutherland Physiotherapy	8,705.40	455.01	9,160.41
HERNW091	Bonar Bridge Community Nursing	6,031.57	(6,031.57)	-
HERNW092	Dornoch Community Nursing	18,862.33	(18,862.33)	-
HERNW093	Beachview Lodge (Day Care)	1,408.32	73.61	1,481.93
HERNW095	Caladh Sona	246.94	12.90	259.84
HERNW096	Seaforth House	736.67	13.39	750.06
HERNW097	Melvich Resource Centre	749.73	931.63	1,681.36
HERNW098	Ardgay/Bonar Bridge	654.65	34.21	688.86
HERNW100	Munro Cambusavie Legacy Fund	135,988.88	7,014.42	143,003.30
HERNW102	Tissue Viability NNSHIGHLAND	3,779.98	197.57	3,977.55
HERNW103	Couthie Corner Day Care	18,353.27	872.43	19,225.70
HERNW104	Ballachulish Medical Practice	4,271.06	11,274.99	15,546.05
HERNW106	North West Care at home	1,022.10	266.50	1,288.60
HERNW107	Lcpc Staff Fund	1,580.01	82.57	1,662.58
HERNW108	Home Farm Residents	1,167.69	(340.79)	826.90
HERNW109	Home Farm Staff	1,880.70	98.29	1,978.99
HERNW110	Strontian Comm Nursing Fund	4,549.14	604.02	5,153.16
HERNW111	North Sutherland Com Nurses	2,239.15	(750.38)	1,488.77
HERNW112	East Suther Mental Health Team	1,078.04	56.35	1,134.39
HERNW113	East Suth. Community Nurses	-	29,048.01	29,048.01
	Total	1,159,718.35	120,479.30	1,280,197.65

Raigmore Hospital

HERRH001	Laboratories	9,101.14	475.67	9,576.81
HERRH002	Pathology General Fund-Revenue	4,400.85	(67.25)	4,333.60
HERRH004	Medical Physics Fund	-	73.66	73.66
HERRH005	Microbiology	10,250.96	(27.18)	10,223.78
HERRH006	Raigmore Hospital General Fund	79,054.74	(11,982.00)	67,072.74
HERRH007	Patients Lodge Fund	5,743.53	310.72	6,054.25
HERRH008	Breast Screening Unit	13,692.15	62.78	13,754.93

Highland Health Board Endowments Funds
Balances as at 31 March 2024

		Balance as at 31/03/2023	Movement	Balance as at 31/03/2024
HERRH009	Haematology Clinical/Lab Devel	109,822.57	6,581.82	116,404.39
HERRH010	Clinical Oncology Equip Fund	14,896.10	778.56	15,674.66
HERRH011	Clinical Oncology- R+D	32,576.79	1,650.04	34,226.83
HERRH012	Wd 5a Onc/Haemat-Nurse Train'G	5,209.48	272.28	5,481.76
HERRH013	Cancer General Fund	289,516.51	7,545.72	297,062.23
HERRH014	Ward 5a - Oncology/Haematology	77,640.70	8,161.43	85,802.13
HERRH015	Medic Physics (Radiation) Fund	1,230.78	295.83	1,526.61
HERRH016	Haemat - Educ/Research/Staff	47,337.52	7,708.33	55,045.85
HERRH017	Blood Transfusion Fund	24,942.34	1,187.90	26,130.24
HERRH018	Medical	6,647.19	347.42	6,994.61
HERRH019	Coronary Care Fund	5,975.00	(171.48)	5,803.52
HERRH020	Cardio-Respiratory Fund	12,059.66	1,072.26	13,131.92
HERRH021	Ward 7c - Gi / Renal	26,688.96	1,963.00	28,651.96
HERRH022	Chest Unit (Ward 11)	32,481.11	5,131.33	37,612.44
HERRH023	Ward 2a Stroke / Yaru / Rehab	27,548.51	(2,963.53)	24,584.98
HERRH024	Accident + Emergency	15,739.45	(106.83)	15,632.62
HERRH025	Dermatology Department	11,100.37	406.54	11,506.91
HERRH026	Gastroenterology Research Fund	33,811.95	1,640.95	35,452.90
HERRH027	Rheumatology Research Fund	40,214.11	2,101.84	42,315.95
HERRH028	Renal Unit - Revenue	76,417.88	793.04	77,210.92
HERRH029	Ward 5a - Care Of The Elderly	8,219.67	5,413.45	13,633.12
HERRH030	Diabetic Unit	33,856.28	3,501.60	37,357.88
HERRH031	Ward 6c - General Medicine	7,445.32	615.37	8,060.69
HERRH032	Ward 6a - Amau/Mscu	1,020.15	(213.35)	806.80
HERRH033	Cardiac Rehab Fund	119,931.27	7,520.55	127,451.82
HERRH034	Diabetes Research Fund	135.51	405,268.63	405,404.14
HERRH035	Marie Starke Memorial Fund	1,382.32	72.24	1,454.56
HERRH036	Cardiology Unit R+D Fund	24,999.99	(1,325.85)	23,674.14
HERRH037	Neurology Department	9,594.49	501.46	10,095.95
HERRH038	Emmas Fund (Ccu Nurse Educ)	9,079.90	6,099.90	15,179.80
HERRH039	Out Patients Department	6,109.07	(3,338.38)	2,770.69
HERRH040	Paediatrics	1,045.43	(355.75)	689.68
HERRH041	Mcdonalds Family Rooms	9,544.22	498.83	10,043.05
HERRH042	Cystic Fibrosis Fund	16,322.39	(2,352.10)	13,970.29
HERRH043	Childrens Ward Staff + Patient	22,429.96	1,540.61	23,970.57
HERRH044	Play Services - General	17,921.94	1,973.75	19,895.69
HERRH045	Children'S Services - Raigmore	8,278.66	432.70	8,711.36
HERRH046	Paediatric Spec Nursing Fund	11,967.78	547.21	12,514.99
HERRH047	Paediatric Oncology Support	3,256.32	8.15	3,264.47
HERRH048	Birmie Centre	23,188.13	1,211.96	24,400.09
HERRH049	Morven Child Services Gen Fund	957.11	50.02	1,007.13
HERRH050	Tiffany Ross Memorial Fund	13,926.56	727.88	14,654.44
HERRH052	Surgical	10,205.05	334.30	10,539.35
HERRH053	Anaesthetic Department	3,543.82	185.23	3,729.05
HERRH054	Orthopaedics	15,432.74	10,883.49	26,316.23
HERRH055	Theatre Fund	1,493.63	(379.67)	1,113.96
HERRH056	Intensive Cu - Nurse Educ Fd	8,565.32	4,070.63	12,635.95
HERRH057	Audiology	1,829.15	(99.07)	1,730.08
HERRH058	Intensive Care Unit (Icu)	81,993.82	(18,845.35)	63,148.47
HERRH059	Ent Dept Fund	5,524.21	4.60	5,528.81
HERRH060	Oral + Maxillofacial Surgery	6,386.80	275.94	6,662.74
HERRH061	Vascular Fund	20,525.06	1,004.36	21,529.42
HERRH062	Urology Fund	15,926.07	800.83	16,726.90
HERRH063	Colorectal Cancer Fund	12,739.11	978.10	13,717.21
HERRH064	Ward 4c / Shdu	8,165.80	(2,110.68)	6,055.12
HERRH065	Ward 4a - General Surgery	3,621.03	634.87	4,255.90
HERRH066	Eye Department/Clinic	28,664.58	(28,664.58)	-
HERRH067	Ward 3b (Ent)	5,338.21	(143.07)	5,195.14
HERRH068	Ward 5c - Urology/Vascular	4,603.35	324.78	4,928.13
HERRH069	Orthoptic Department	1,286.13	67.22	1,353.35
HERRH070	Acute Pain Service	1,681.52	(470.98)	1,210.54
HERRH071	Ward 1a - Ophthalmology	5,650.29	311.10	5,961.39
HERRH074	Breast Centre-Recon.Surgery	40,278.41	2,105.21	42,383.62
HERRH075	Orthotics + Prosthetics Fund	3,608.43	188.60	3,797.03
HERRH076	General Surgery - Upper Gi	4,359.93	227.87	4,587.80
HERRH077	Ward 3a (Orthopaedics)	995.43	944.22	1,939.65
HERRH078	Ward 3c (Orthopaedics)	1,619.11	354.00	1,973.11

Highland Health Board Endowments Funds
Balances as at 31 March 2024

		Balance as at 31/03/2023	Movement	Balance as at 31/03/2024
HERRH079	Maternity Unit	3,228.03	486.89	3,714.92
HERRH080	Special Care Baby Unit (Scbu)	163,661.41	10,271.81	173,933.22
HERRH081	Ward 9a Maternity (Staff)	330.99	(179.85)	151.14
HERRH082	Ward 10 - Maternity	3,564.20	211.72	3,775.92
HERRH084	Labour Ward Fund	51.29	2.68	53.97
HERRH085	Obstetrics + Gynaecol Educ Fd	594.84	31.08	625.92
HERRH086	Obstetric Ultrasound Fund	896.49	(32.05)	864.44
HERRH087	Physiotherapy	10,226.00	534.47	10,760.47
HERRH088	Breast Care General Fund	21,541.16	583.96	22,125.12
HERRH089	Highland Breast Centre	39,785.67	(7,153.14)	32,632.53
HERRH090	Pain-Ness	1,054.95	55.13	1,110.08
HERRH091	Ward 7b	8,476.67	3,033.71	11,510.38
HERHH094	Raigmore Maternity Africa	842.97	44.05	887.02
HERHH095	Raigmore bereavment	8,765.41	629.32	9,394.73
HERHH096	Highland Lymphoedema	1,988.50	735.28	2,723.78
HERHH097	Lizs End Of Life Training 6c	559.54	29.24	588.78
HERRH098	Highland Pict Team	462.56	(97.31)	365.25
HERRH099	Camhs At Phoenix Centre	1,184.83	1,261.50	2,446.33
HERRH100	Infusion Suite	4,840.23	205.64	5,045.87
HERRH101	Raigmore Palliative Fund	320.00	16.73	336.73
HERRH102	Ward GC Infection Unit	-	3,037.94	3,037.94
HERRH104	Cardiac Cath Lab - Raiigmore	-	1,473.17	1,473.17
HERAC128	Ntc-h Ophthalmology	-	29,928.63	29,928.63
HERAC129	Ntc-h Orthopaedics	-	263.06	263.06
HERAC130	Solar Charging Hub	-	33,035.98	33,035.98
HERAC131	Raigmore Helipad Improvements	-	29,397.11	29,397.11
HERAC132	Raigmore Canteen Improvements	-	11,171.00	11,171.00
		1,931,125.56	553,601.43	2,484,726.99

South & Mid Highland

HERSM007	Theresa J Burall Legacy	293,053.87	15,316.80	308,370.67
HERSM008	Bad+Strathspey Comm Nursing	12,577.49	1,346.95	13,924.44
HERSM009	Wade Centre	3,512.43	609.87	4,122.30
HERSM010	Grant House	5,117.50	1,443.86	6,561.36
HERSM011	Caberfeidh House	152.60	7.97	160.57
HERSM012	Glen Centre	729.38	(728.27)	1.11
HERSM013	Ross Memorial Hosp Patients	17,899.38	(5,571.78)	12,327.60
HERSM014	Ross Memorial Hosp Staff Fund	14,844.59	(68.22)	14,776.37
HERSM015	Ross Memorial Hos Rheumatology	18,330.82	(2,384.63)	15,946.19
HERSM016	Ross Memorial Hosp Physio	5,615.07	(1,112.91)	4,502.16
HERSM017	Ross Memorial Hospital Ot Fund	53.12	2.78	55.90
HERSM018	County Hospital Invergordon	10,686.73	2,560.47	13,247.20
HERSM019	County Hosp Parkinsons Fund	4,014.40	209.82	4,224.22
HERSM021	Rehab Clinical Interest Group	406.85	21.27	428.12
HERSM022	Margaret Graham Legacy	1,354.28	70.78	1,425.06
HERSM023	Cch Invergordon Equip+Training	1,686.20	88.14	1,774.34
HERSM024	Isobel Rhind Centre	12,652.78	1,625.61	14,278.39
HERSM025	Irc Community Shop + Cafe	1,620.68	9,564.11	11,184.79
HERSM026	East Ross Integrated Careteam	15,234.88	2,489.75	17,724.63
HERSM027	Mid Ross Community Nurses	5,755.34	7,079.39	12,834.73
HERSM028	Rni - York Day Hosp	917.72	47.97	965.69
HERSM029	Rni - Ward 1+2	3,007.16	85.18	3,092.34
HERSM030	Rni - Ward 1+2 Staff	1,186.40	474.51	1,660.91
HERSM031	Inv+Culloden Comm Nurse	6,303.45	(3,213.37)	3,090.08
HERSM032	Cancer Nurses Education Fund	1,788.46	93.49	1,881.95
HERSM033	Parkinsons Nurse Training Fund	254.35	13.30	267.65
HERSM035	Ellen Macdonald Fund	43.32	2.26	45.58
HERSM036	Homeless Health Team	2,496.25	120.90	2,617.15
HERSM037	Corbett Centre	9,203.78	(6,459.46)	2,744.32
HERSM038	Corbett - Supported Housing	19,951.86	(117.39)	19,834.47
HERSM039	Mackenzie Centre	10,654.79	(4,301.13)	6,353.66
HERSM040	Ach-An-Eas	5,616.30	1,595.25	7,211.55
HERSM041	Bruce Gardens	793.97	41.50	835.47
HERSM043	Balnacraig Road	355.64	18.58	374.22
HERSM044	West Ness Integrated Team	863.87	262.97	1,126.84
HERSM045	Drumnadrochit Medical Practice	4,020.76	210.15	4,230.91
HERSM046	Nutrition + Dietetics	126.28	6.58	132.86

Highland Health Board Endowments Funds
Balances as at 31 March 2024

		Balance as at 31/03/2023	Movement	Balance as at 31/03/2024
HERSM047	New Craigs General	10,074.65	(4,236.75)	5,837.90
HERSM049	New Craigs Morar Ward Patients	67.59	3.54	71.13
HERSM050	New Craigs Morar Ward Staff	40.26	2.10	42.36
HERSM051	Dementia Specialist unit	3,207.59	276.63	3,484.22
HERSM052	New Craigs Clava Ward Staff	259.55	(259.55)	-
HERSM053	New Craigs Torvean Patients	1,589.87	(1,589.87)	-
HERSM054	New Craigs Torvean Staff	302.95	(302.95)	-
HERSM056	Osprey House	25.73	(25.73)	-
HERSM057	New Craigs Psychological Servi	201.75	(183.69)	18.06
HERSM058	Nairn Town + County Hospital	5,879.46	(2,986.10)	2,893.36
HERSM059	N&A Parenting Group	51.63	2.72	54.35
HERSM060	Lachlan Campbell Fund Nursing	29,046.65	1,648.36	30,695.01
HERSM061	Lachlan Campbell Fund Maternity	68,569.97	3,583.89	72,153.86
HERSM062	Nairn Cmh Team	42.89	2.25	45.14
HERSM063	Nairn Sheltered Housing	2,261.26	118.32	2,379.58
HERSM064	Nairn Physio (Walkingshaw)	5,954.20	116.64	6,070.84
HERSM065	Highland Palliative Fund	43,774.59	17,135.55	60,910.14
HERSM066	Autism Development Fund	2,547.52	133.24	2,680.76
HERSM068	Dementia Specialist Unit Staff	-	591.90	591.90
HERSM069	Mid Ross Comm Physio Team	516.26	(235.41)	280.85
HERSM070	Mains House Care Home	-	10.95	10.95
HERNH127	Badenoch + Strathspey Hospital	32,771.62	1,643.83	34,415.45
HERNH128	Ballachulish Community Nursing	-	1,166.09	1,166.09
HERNH129	New Craigs Affric Ward	-	168.36	168.36
HERNH130	Volunteer Project	-	32,607.62	32,607.62
	Total	700,068.74	70,844.99	770,913.73
	Grand Totals	4,489,585.58	952,077.84	5,441,663.42
	ALL FUNDS	8,983,468.80	871,322.84	9,854,791.64